

1) How to apply for / get allotment of units in Demat mode?

Investors shall have an option to receive allotment of Mutual Fund units in their demat account while subscribing to the Units of the Scheme in terms of the guidelines/ procedural requirements as laid by the Depositories from time to time. Investors desirous of having the Units of the Scheme in dematerialized form should contact the ISCs of the AMC/Registrar. Where units are held by investor in dematerialized form, the demat statement issued by the Depository Participant would be deemed adequate compliance with the requirements in respect of dispatch of statements of account.

2) How to convert the units held in SoA mode to Demat mode?

In case investors desire to convert their existing physical units (represented by statement of account) into dematerialized form or vice versa, the request for conversion of units held in physical form into Demat (electronic) form or vice versa should be submitted along with a Demat/Remat Request Form to their Depository Participants. In case the units are desired to be held by investor in dematerialized form, the KYC performed by Depository Participant shall be considered compliance of the applicable SEBI norms.

3) How to convert the units held in Demat mode to Remat mode?

If an investor wishes to get back the units in physical form, one needs to submit "Rematerialisation Request Form" in prescribed format to the DP. After necessary verification of records, the DP will forward the request through the respective Depository System to the Mutual Fund/ RTA . The MF/RTA will then print the SOA and dispatch the same to the registered address of the investor. The applicable rematerialisation charges if any, is payable to the DP for the said services.

4) How to redeem the units held in Demat mode?

Redemption requests for units held in demat mode must be submitted to DP or through Stock Exchange Platform, as applicable.

One needs to submit a duly filled in Redemption Form (RF) to the DP. After necessary checking, the DP will forward the request to the concerned AMC/ RTA. In case the request is found valid, the redemption amount will be credited to the registered bank account of the investor directly by the AMC/RTA. In case of redemption of MF units through the stock broker, one needs to submit a Delivery Instruction Slip to the DP to transfer the Mutual Fund units to the designated CM pool account of the NSE Clearing limited / Indian Clearing Corporation Limited.

5) Is switch-transaction permissible if the units are held in Demat?

Switch transactions for units held in demat are processed through exchange/clearing corporation. The mechanism is same equivalent to redemption and subscription. Post processing of switch-out (redemption), switch-in (subscription) is processed and equivalent units are settled to clearing house for on-ward credit to the investor's DP account.

6) The procedure for change in investor's profile / bank account details etc. in respect of units held in demat mode (i.e., To whom the investor is required to approach, in case of such requests)?

Any modifications of bank account, address, contact details etc in the demat folios, the investor needs to update through their respective Depository Participant (DP) for updation in demat account. DP follows prescribed guidelines for such profile modifications as formulated by respective Depositories (NSDL/CDSL) in their operating manual.